



**The new and exciting way of
creating your own in-house auction**

As seen in...

EstateAgent**TODAY**

MONEYWEEK

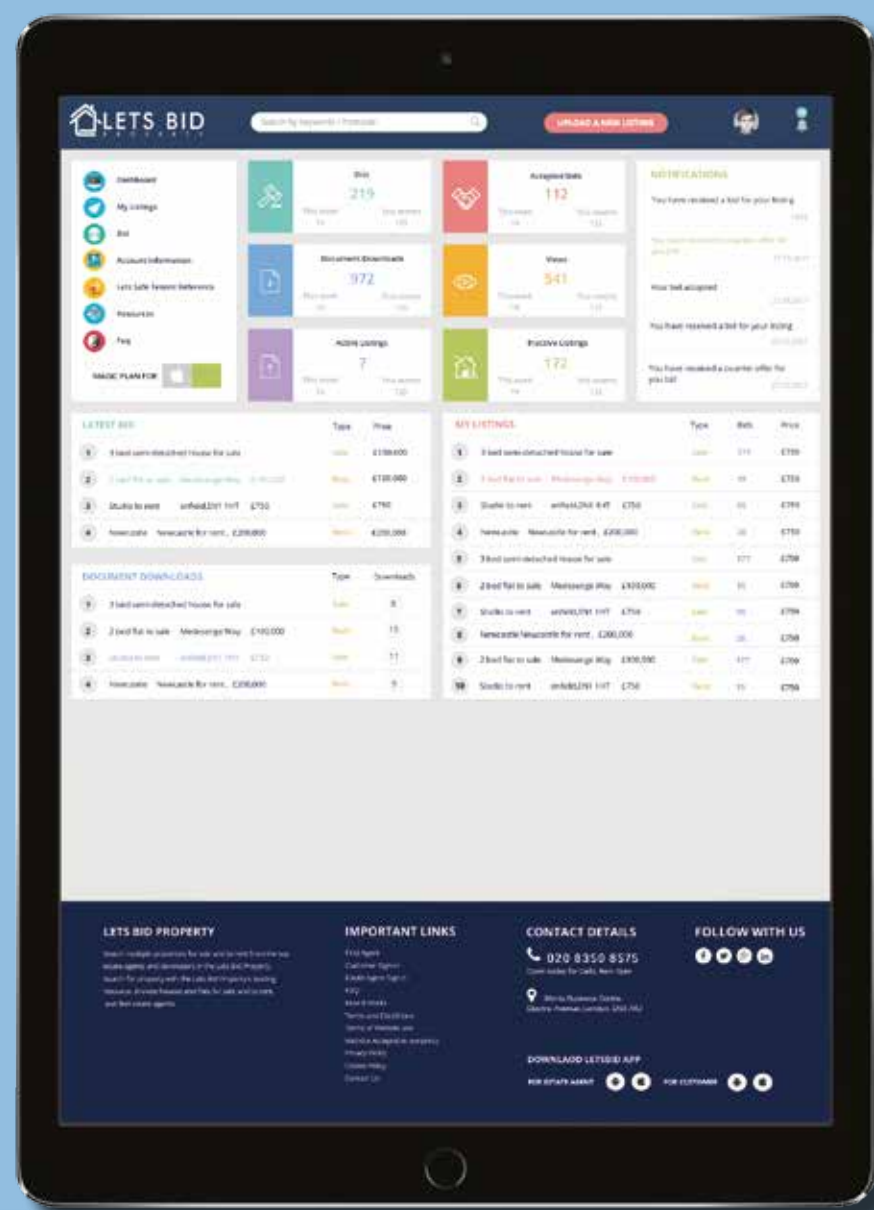
The**Negotiator**

Landlord**TODAY**

DAILY  **EXPRESS**

property
industry **eye**

**MORTGAGE
INTRODUCER**



Create your own in-house auction today with LetsBid and start getting committed buyers.

Some of our partnered Estate Agents



How It Works

Sales

- ✈ Upload your property via your desktop / tablet / phone or you can use our estate agent tailored mobile APP.
- ✈ Set a guide price this is normally within 10% of your reserve price.
(minimum price you can accept)
- ✈ Set an auction start and end date from 7 to 90 days. It is up to you if you wish to extend this or end the auction at any time.
- ✈ Provide as many details as you can
 - Full description.
 - Pictures.
 - Rental schedules if applicable.
- ✈ Upload your auction property to all your advertising portals as normal.

Properties that perform best at auction are probate properties/no chain properties in any condition/development sites/vacant property and land.

With LetsBid you can market properties via modern method of auction or traditional auction this is completely up to you.

Modern Auction

Unlike traditional auction, once you list the property for sale and an offer is accepted the buyer pays a reservation deposit of around 1 – 3%. This allows them 28 days to exchange contracts with the remaining 9% being paid at the point of exchanging contracts. Completion dates are then set, this allows a buyer to financially commit to the transaction and gives them time to organise the purchase.

With both traditional and modern if the buyer does not proceed to completion or exchange of contracts they forfeit their deposits.

Traditional Auction

You simply list the property for sale via auction, once you accept an offer the buyer is expected to exchange immediately with 5/10% deposit with completion 28 days later.

Analytics / Generating Leads

- ✈ See at any time how many views your property is getting.
- ✈ See at any time the full profile of who is downloading documents or making bids.

This information can be accessed via your app or desktop wherever you are as long as you have internet access.



Benefits

- ✈ Create your own in-house auction within minutes.
- ✈ You're in full control of your auction.
- ✈ We don't charge any buyers or sellers fees.
- ✈ You keep all of your fees.
- ✈ No upfront costs legal packs.
- ✈ Exposure to thousands of auction buyers.
- ✈ Gain a competitive advantage by adding another tool to your services.
- ✈ Committed buyers and sellers.
- ✈ SEO exposure online to attract listings.

LetsBid Property has partnered up with Movin Legal allowing you to order no upfront cost legal packs so your auction can go ahead quickly and smoothly.

- ✈ You will have a dedicated case chaser.
- ✈ Auction legal packs prepared for your vendors property within a few clicks.
- ✈ Free service for LetsBid Property partnered estate agents.
- ✈ Pick the best quote on legal packs within a few clicks.

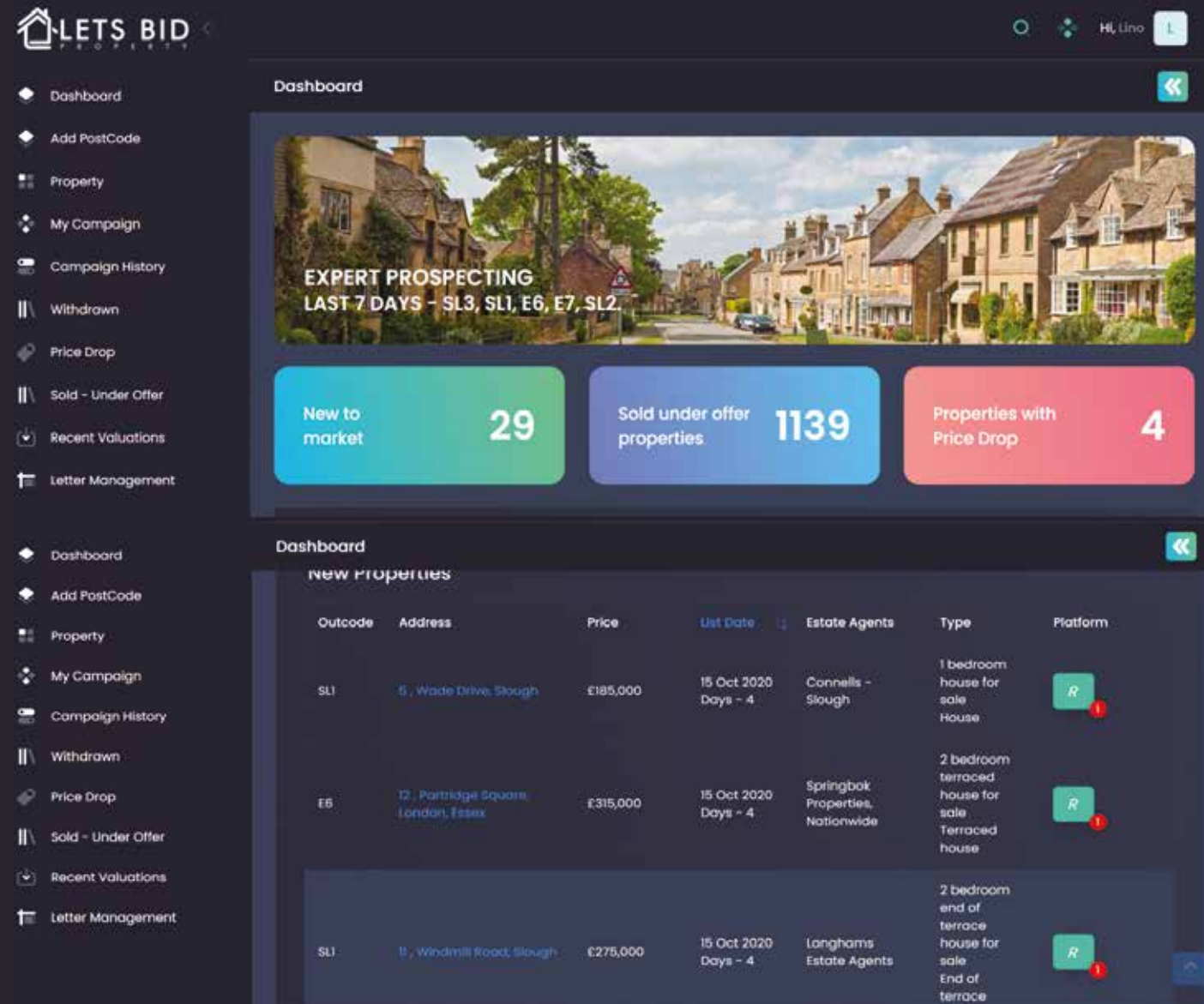
What's coming

- Find out by a click of a button full property addresses marketed in your area.
- Follow properties in your area and know when they have been reduced in price.
- Pre populated letters sent to homeowners who have listed properties with other estate agents.



Prospecting Tool

Start Marketing Intelligently



- Prospect your micro market at a click of a button and get full addresses of property for sale in your chosen postcode.
- Daily updates provided.
- 50% of property instructions are sold on the 2nd agent instruction.

How do I sign up

Online

www.letsbidproperty.co.uk
info@letsbidproperty.co.uk

Telephone

Via one of our business development managers.
Please call on 0208 350 8575.

Q&A

Useful information and Questions

How much does it cost?

We have a free trial period and then we move on to a monthly subscription tailored to the estate agent.

Can anyone Join?

Yes, any estate agent can join LetsBid but you will be contacted by one of our account managers as we need to verify every agent before they are authorised to start conducting their auctions on the platform.

Do you charge the buyer / renters anything?

No, this is a completely free platform for the end user, buyers or sellers.

Do I have to accept the highest offer?

Accept, reject, counter offer or leave pending, you are in total control.

Can I upload Properties without legal packs?

All properties going into auction must have a legal pack or a legal pack being done and awaiting completion by the solicitor.

Can I upload properties on the go?

Yes, our APP allows you to upload properties on the go and much more.

Can everyone in my office have the facilities to upload properties?

Yes, each user will have a unique sign up based on their email address, although we do recommend to only make this available to your more experienced staff until you're confident they have the skill set to operate in this space.

Can I upload a batch of properties?

Yes, you can upload as many properties for auction as you want as long as all properties have legal packs ready as soon as the auction starts.



What people think auction properties look like...



What we sell using the modern method of auction and traditional auction.